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Shunten International (Holdings) Limited

順騰國際(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 932)

PROFIT WARNING

This announcement is made by Shunten International (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on the preliminary review on the unaudited consolidated management accounts of the Group for the six months ended 30 September 2024 (the “**Relevant Period**”), the Group is expected to record an unaudited consolidated loss attributable to owners of the Company between approximately HK\$2.0 million and approximately HK\$6.0 million for the Relevant Period, as compared to the consolidated profit attributable to owners of the Company of approximately HK\$10.8 million for the six months ended 30 September 2023. The Board considers that such expected loss was primarily attributable to the following factors:

- (i) decrease in the revenue and gross profit due to weak local retail market conditions and weak consumer sentiment in Hong Kong and Macau and the reduction of spending power and the change of consumption pattern of visitors; and
- (ii) decrease in fair value of investment properties during the Relevant Period.

The Group continues to maintain sustainable and healthy business and operating conditions with sufficient liquidity. The Group stays focused on taking effective measures in expanding business channels, enhancing brand images, optimising cost structure and strengthening the Company's competitive advantages. Leveraging its advantages, the Company strives to improve business performance in a long term manner.

As at the date of this announcement, the Company is in the process of finalizing the unaudited interim results of the Group for the Relevant Period. The information contained in this announcement is only based on a preliminary assessment by the Board with reference to unaudited consolidated management accounts of the Group for the Relevant Period and the information currently available to the Board. Such information has not been reviewed or audited by the auditor of the Company, or reviewed by the Company's audit committee, and may be subject to adjustments. Further details of the Group's performance will be disclosed in the interim results announcement of the Company for the Relevant Period in accordance with the Listing Rules, which is expected to be published on 28 November 2024.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Shunten International (Holdings) Limited
CHEUNG Siu Fai
Chairman and Executive Director

Hong Kong, 15 November 2024

As at the date of this announcement, the executive director of the Company is Mr. CHEUNG Siu Fai; the non-executive director of the Company is Ms. SO Tsz Kwan; and the independent non-executive directors of the Company are Mr. LEUNG Winson Kwan Yau, Mr. LAM Chik Shun Marcus and Ms. DONG Jian Mei.